



# Chamorro Land Trust Commission

(Kumision Inangokkon Tano' Chamoru)

P.O. Box 2950 Hagåtña, Guam 96932

Phone: 642-4251 Fax: 642-8082

January 27, 2010

TO: Speaker Judith B. Won Pat  
I Mina' Trenta Na Liheslaturan Guahan

FR: Jesse G. Garcia  
Administrative Director

RE: Quarterly Report

In compliance with P.L. 30- 55, attached please find our quarterly reports of all accounts under our purview and administration for the 1st quarter of FY 2010. Copies will also be sent to your office via e-mail.

I hereby certify that the information contained in these reports is true and correct.

If you should have any questions, please call me at 642-4251.

  
Jesse G. Garcia  
Administrative Director

Attachments

2010 JUN 28 PM 2:11  
MM

36-10-0069

Office of the Speaker  
Judith T. Won Pat  
1/27/10  
4/10

**For Appropriation/Expenditure Report pursuant to PL 30- 55**  
**Government of Guam**  
**(2010 1st Qtr) Appropriation/Expenditure Report**  
**(Run Date January 25, 2010)**

**CHAMORRO LAND TRUST COMMISSION**

<b>Fund</b>	<b>Object Category</b>	<b>Appropriations</b>	<b>YTD Allotment</b>	<b>Expenditures</b>	<b>Outstanding Encumbrances</b>	<b>Funds Available</b>	<b>Unalloted Balance</b>
CHAMORRO LAND TRUST OPERATIONS	REGULAR SALARY	395,062.00	91,170.00	82,575.52	0.00	8,594.48	303,892.00
	FRINGE	113,150.00	25,764.00	21,664.21	0.00	4,099.79	87,386.00
	HEALTH BENEFIT	0.00	0.00	1,311.16	0.00	-1,311.16	0.00
	CONTRACT	55,460.81	51,070.81	5,037.46	14,971.41	31,061.94	4,390.00
	BLDG RENT	4,495.00	4,495.00	4,495.00	0.00	0.00	0.00
	SUPPLIES	2,968.96	2,354.96	2,085.40	250.96	18.60	614.00
	EQUIPMENT	34,709.00	34,709.00	23,022.00	0.00	11,687.00	0.00
	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00
	POWER UTILITY	3,106.72	3,106.72	0.00	3,106.72	0.00	0.00
	TELEPHONE	0.00	0.00	0.00	0.00	0.00	0.00
<b>CHAMORRO LAND TRUST OPERATIONS Fund Totals:</b>		<b>608,952.49</b>	<b>212,670.49</b>	<b>140,190.75</b>	<b>18,329.09</b>	<b>54,150.65</b>	<b>396,282.00</b>
<b>CHAMORRO LAND TRUST COMMISSION TOTALS:</b>		<b>608,952.49</b>	<b>212,670.49</b>	<b>140,190.75</b>	<b>18,329.09</b>	<b>54,150.65</b>	<b>396,282.00</b>

**Chamorro Land Trust Commission**  
**Revenue**  
Special Fund: Chamorro Land Trust Operations Fund  
FY 2010  
1st Quarter  
October 1, 2009 to December 31, 2009

	<u>Oct 09 - Dec 09</u>
Ordinary Income/Expense	
Income	
Lease	43,871.17
License	62,400.85
Other Income	25,088.88
Total Income	<u>131,360.90</u>
Net Ordinary Income	<u>131,360.90</u>
Net Income	<u><u>131,360.90</u></u>

**LAND TRUST**  
**Non-Appropriated Funds**  
 Expenditure Report  
 FY 2010  
 1st Quarter  
 October 1, 2009 through December 31, 2009

	<u>Oct. '09 - Dec. '09</u>
<b>Ordinary Income/Expense</b>	
<b>Expense</b>	
Contractual Services	3,450.00
Miscellaneous	324.50
Office Rent	190.53
Office Supplies	
Professional Fees	
Legal Fees	1,427.50
Total Professional Fees	1,427.50
Utilities	
Power	
Telephone	1,092.34
Total Utilities	1,092.34
Total Expense	6,484.87
Net Ordinary Income	-6,484.87
<b>Other Income/Expense</b>	
Other Income	
Interest Income	209.59
Total Other Income	209.59
Net Other Income	209.59
Net Income	-6,275.28

**LAND TRUST**  
**Non-Appropriated Funds**  
 Balance Sheet  
 FY 2010  
 1st Quarter  
 As of December 31, 2009

	<b>Dec 31, 09</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bank of Guam-Checking	1,449.17
Bank of Guam-TCD	300,000.00
Bank of Guam-TDOA	200,042.47
<b>Total Checking/Savings</b>	501,491.64
<b>Total Current Assets</b>	501,491.64
<b>TOTAL ASSETS</b>	501,491.64
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	507,766.92
Net Income	-6,275.28
<b>Total Equity</b>	501,491.64
<b>TOTAL LIABILITIES &amp; EQUITY</b>	501,491.64